

CITY AND COUNTY OF SWANSEA

MINUTES OF THE SPECIAL MEETING OF THE PENSION FUND COMMITTEE

HELD AT COMMITTEE ROOM 1, CIVIC CENTRE, SWANSEA ON TUESDAY 12 AUGUST 2014 AT 3.30 P.M.

PRESENT: Councillor P Downing (Vice Chair) presided

Councillor(s):	Councillor(s):	Councillor(s):
C E Lloyd J Newbury	D G Sullivan R C Stewart (Minute 18 only)	M Thomas

Neath Port Talbot County Borough Council Co-opted Member:

P A Rees

Officers:

M Hawes - Head of Finance and Delivery
J Hooper - Directorate Lawyer
J Parkhouse - Democratic Services Officer

16. **APOLOGIES FOR ABSENCE**

There were none.

17. **DISCLOSURES OF PERSONAL AND PREJUDICIAL INTERESTS**

In accordance with the Code of Conduct adopted by the City and County of Swansea, the following interests were declared.

Councillors:

Councillor P Downing - Minute No. 18 - brother works for the Authority - personal.

NOTED that Councillor P Downing had received dispensation from the Standards Committee in this respect.

Councillor C E Lloyd - Minute No. 18 - father is a member of the Local Government Pension Scheme - personal.

Councillor R C Stewart - Minute No. 18 - member of the Local Government Pension Scheme - personal.

Councillor D G Sullivan - Minute No. 18 - daughter-in-law is a member of the Local Government Pension Scheme - personal.

Councillor M Thomas - Agenda as a whole - wife is a member of the Local Government Pension Scheme and works for the Authority. I am a member of the Local Government Pension Scheme - personal.

NOTED that Councillor M Thomas had received dispensation from the Standards Committee in respect of his wife.

Officers:

M Hawes - Minute No. 18 - my wife is a member of the Local Government Pension Scheme - personal.

18. **LGPS (AMENDMENT) REGULATIONS 2014 - DRAFT REGULATIONS ON SCHEME GOVERNANCE - CONSULTATION**

The Head of Finance and Delivery presented the City and County of Swansea response to the Department for Communities and Local Government consultation exercise on Draft Regulations on Scheme Governance.

The Draft Regulations on Scheme Governance were provided at Appendix 1 of the report and were issued for consultation at the end of June 2014. The consultation exercise requested comments on certain elements of the Regulations. The proposed response for the City and County of Swansea was provided at Appendix 2 of the report.

Members were advised regarding the potential membership and governance arrangements of the Local Pension Board.

The Committee considered the information contained within the response at Appendix 2 and asked questions of the Officer who responded accordingly.

RESOLVED that the response on behalf of the City and County of Swansea to the DCLG consultation exercise on the Draft Regulations on Scheme Governance attached at Appendix 2 of the report be approved.

The meeting ended at 3.45 p.m.

CHAIR